Model questions (ECONOMY - SGDP and PCI)

TSPSC GROUP I & Group 4;
TSLPRS SUB-INSPECTOR /CONSTABLE

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ECONOMIC FEATURES OF TELANGANA

SGDP and PCI (based on data upto 2015, which is subject to correction, as per official data)

SGDP

SGDP: The State GDP is defined as total value of finished goods and services produced in the Telangana State during a year.

- 1)What is SGDP?
- a)State Gross Domestic Product
- b)SGDP or state income is the most important indicator for measuring the economic growth of a state.
- c)State Gross Domestic Product may be defined as 'the sum of total volume of all goods and services produced in a year within the geographical boundaries of a state accounted without duplication 'd) All the above

Ans: d

- 2) Who estimates of SGDP?
- a)Directorate of Economics and Statistics
- b)Directorate of Economics and Statistics estimates the state gross domestic product by using product method and income method
- c)Both (a) & (b)
- d) None of these

Ans : c

- 3) Broadly SGDP can be analysed in two different ways. What are they?
- a)One method is to examine the growth in the level of gross income generated over decades at current prices as well as at constant prices
- b) In the second method , the sectoral contribution to the SGDP from the three sectors, namely, primary , secondary , and tertiary sectors can also be analysed to get an idea about the relative changes in the sectoral contribution to the SGDP over the years, which would also indicate the relative importance of diffrerent sectors
- c)Both (a) and (b)
- d) None of these

Ans: c

4) What are the trends of SGDP in Telangana State (based on data upto 2015)?

a)Growth rate of SGDP indicates the performance of a state economy, the sectoral performance reflects the change in the magnitude and composition of different sectors out of SGDP of the state economy over a time.

b) The SGDP of Telangana state at constant prices recorded double digit growth from 2005-06 to 2010-2011, except in 2009-2010 where a steep low growth was recorded

c)The SGDP at current prices for the year 2014-15 is estimated at Rs.4,30,599 crores (AE) as against Rs.3,91,751 (FRE) crores for 2013-14 with a growth rate of 9.9%

d) All the above

Ans: d (Source: Socio Economic Outlook, Directorate of Economics and Statistics, Govt. of Telangana, 2015 and CSO, New Delhi)

5) During the decade 2004-05 to 2013-14, the Telangana State registered an average growth rate of _____ against 7.6% of national average . (based on data upto 2015)

Ans: 9.8%

6) Which of the following is correct about average growth rates for Telangana state (Period : 2004-05 to 2013-14). (based on data upto 2015)?

a)Agriculture: 7.2% b)Industry: 9.4% c)Service: 10.9%

d) All the above (National Average: in agriculture: 3.9%; in industry: 6.9%; and in services: 9.1%)

Ans : d

PER CAPITA INCOME (PCI)

1) What is Per Capita Income (PCI)?

Ans: If national income is divided by the population, it is called per capita income. It is the replica of the standard of living of the people

- 2) Primary Sector (in the economy) consists of which of the following?
- a)Agriculture
- b)Animal Husbandry
- c) Forestry and Irrigation
- d) All the above

Ans: d

3)Per Capita Income (PCI) in Telangana State in 2001 was Rs.17,051/-. It increased to how much in 2009?

Ans: 58,304/-

4)Three districts namely Ranga Reddy, Hyderabad and Medak districts have an average per capita income more than that of the state average (during 2010 – 2013). Which of the following is correct in the context of average PCI? (based on data upto 2015)

a)Hyderabad district: Rs.1,10,022 b) Ranga Reddy district: Rs. 1,04,013 c)Medak district: Rs.1,00,179

d) All the above

Ans: d (Source: Memorandum to 14th Finance Commission, Finance Department,

Government of Telangana, September, 2014).

5) What is State Average of PCI in Telangana in the period 2010 – 13 ? (This question is based on data upto 2015)

Ans: Rs.74,364

(Source: Memorandum to 14th Finance Commission, Finance Department, Government of

Telangana, September, 2014)